



Sage Financial Capability Survey 2013

Summary Report



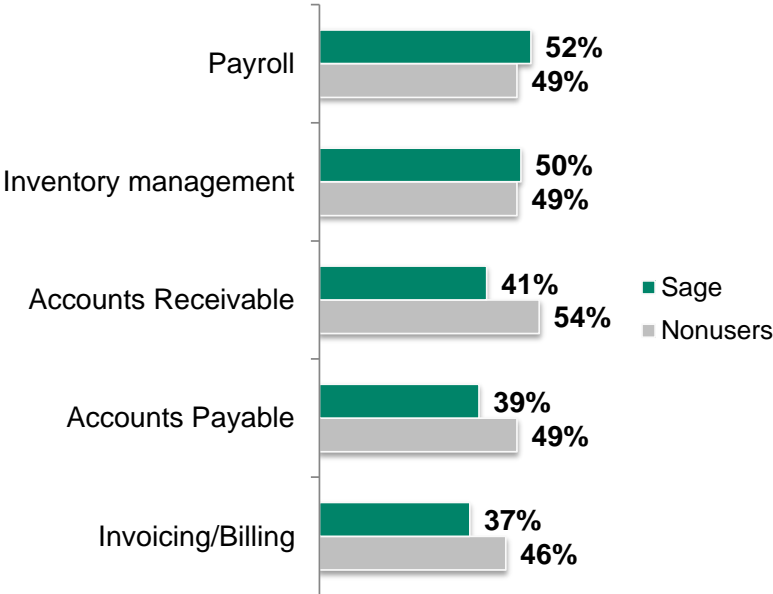
Introduction

Coinciding with [National Financial Capability Month](#) as proclaimed by the President of the United States, [Sage North America](#) released today findings of a survey to determine the “financial literacy” of small business owners by gauging the overall perceptions, knowledge, and habits of small business owners with regard to financial management, resources, and compliance. Sage, a leading provider of business management software and services to more than 6 million small and midsize businesses worldwide, conducted the survey in March 2013 with more than 700 small business owners.

Financial Knowledge

Nonusers of accounting software were more likely than Sage customers to feel they lacked a sufficient level of knowledge in the areas of accounts receivable, accounts payable, and invoicing/billing.

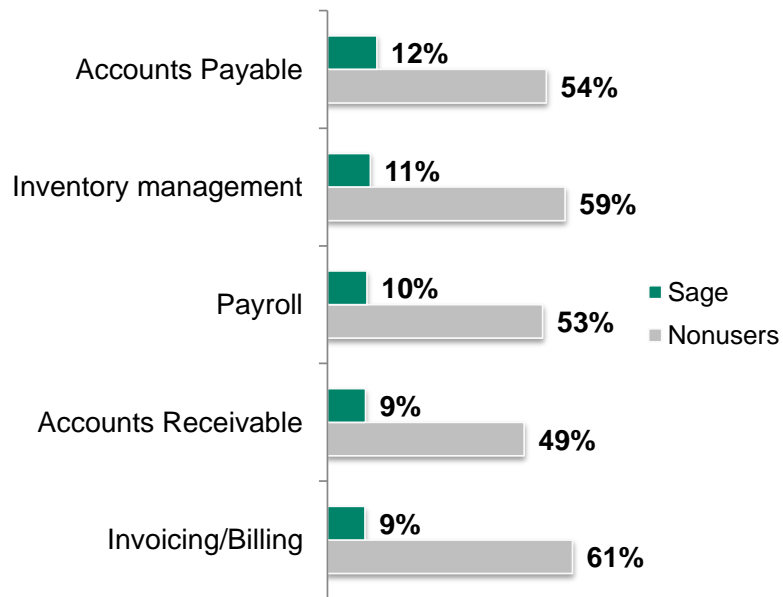
Need to Know More About . . .



Time Spent on Accounting Tasks

For all five accounting tasks studied, nonusers of accounting software were much more likely than Sage users to express a desire to spend less time performing the tasks. Nonusers were much more likely (58% vs. 36%) to say that they felt these tasks could be done more efficiently.

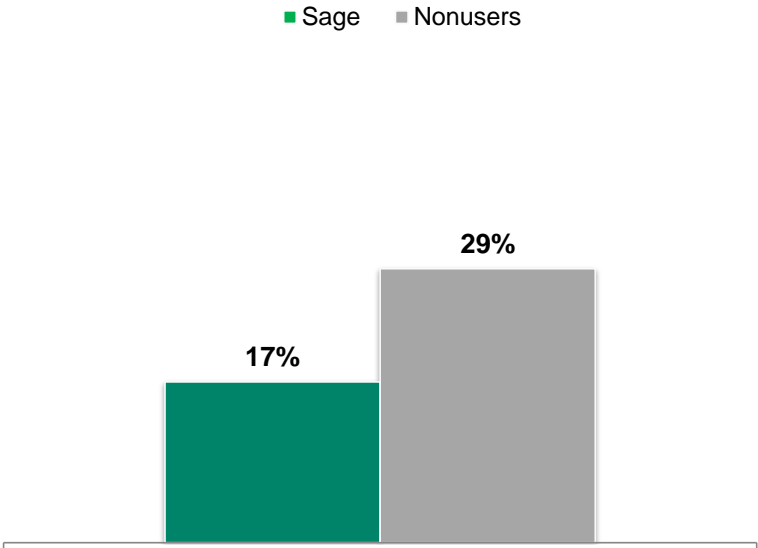
Wish Less Time Was Spent On . . .



Financial Concerns

Accounting software nonusers are nearly twice as likely as Sage users to be concerned about income tax compliance for their business.

Concerned About Income Tax Compliance



About the Survey

The survey was conducted by Sage during March 2013 among business owners at companies with less than 100 employees. A total of 386 Sage customers and 327 nonusers of accounting software completed the web-based survey. The margin of error is +/- 5% with a confidence level of 95 percent.

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